## **NOTICE TO STORERS – INSURANCE**

- 1. You, the Storer, are responsible for organising adequate insurance to cover your stored goods.
- 2. We recommend you organise insurance by purchasing it from a third-party provider.
- 3. It is your responsibility to ensure that any policy you purchase adequately covers your stored goods.
- 4. While it is possible to store goods without insurance, failure to have an adequate insurance policy will increase your potential liability and restrict the goods you can store.

## **CONSEQUENCES OF NO INSURANCE**

- 5. If you, the Storer, **do not** have insurance that covers your stored goods, you will be liable, to the extent permitted by law, for any loss to any person arising from the storage of your goods.
- 6. For example, if you **do not** have insurance that covers your stored goods, you may be liable if:
  - (a) the stored goods are lost and / or damaged; and
  - (b) the stored goods cause any loss and / or damage to the facility or the property of others.
- 7. Further, if you **do not** have insurance, the types of goods that you can store are limited. For example, under clause 14 of the Storage Agreement:
  - (a) the total value of your stored goods cannot exceed \$2,000; and
  - (b) you are not permitted to store goods that are irreplaceable, such as currency, jewellery, furs, deeds, paintings, curios, works of art and items of personal or sentimental value.

We recommend you purchase insurance for added protection and peace of mind.